



POLICY & PROCEDURE

Administration
Number: 8.27

Approved By Council: April 11, 2002

Issued:

Updated:

Replaced:

TOPIC: INVESTMENT POLICY

- Funds should be invested for stability while not discouraging returns. This shall be done by utilizing low-risk investment instruments.
- Low-risk shall be defined as the quantifiable likelihood of little to no loss on investments with still potential for return. Some examples may include: federal or provincial government bonds, mortgage funds, money market funds, treasury bills, fixed income mutual funds, balanced funds.
- Investments shall be analyzed yearly by the treasurer and the CPM (College of Physiotherapists of Manitoba) Council. Changes will be made at the discretion of the Council.
- The services of an investment firm shall be used. The firm shall be chosen by the CPM (College of Physiotherapists of Manitoba) Council.
- The treasurer shall provide a report on all investments to the membership at each AGM (Annual General Meeting)